

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2024
Version:	INT
Request Number:	11132
Author:	Rep. Archer
Date:	2/24/2025
Impact:	\$51,300,000.00

Research Analysis

HB 2024 as introduced, appropriates funds to the Oklahoma Space Industry Development Authority.

Specific appropriations include:

- \$1.3 million for the purpose of performing duties imposed on the Authority;
- \$35 million for the purpose of investing in infrastructure at the Oklahoma Air and Space Port; and
- \$15 million for the purpose of investing in infrastructure and programs in a microgravity research consortium focused on applied science for commercialization activities at the Oklahoma City Innovation District.

Prepared By: Keana Swadley

Fiscal Analysis

This measure as written makes three appropriations to the Oklahoma Space Industry Development Authority (OSIDA) from the General Revenue Fund for FY-2026. These three appropriations are:

1. One Million Three Hundred Thousand Dollars (\$1,300,000.00) for the general duties imposed on OSIDA by law;
2. Thirty-five Million Dollars (\$35,000,000.00) for infrastructure investments to help support the testing and launching of spacecraft; and
3. Fifteen Million Dollars (\$15,000,000.00) for infrastructure and programmatic investments to conduct microgravity research in partnership with the Oklahoma City Innovation District and independent research institutions based in Oklahoma.

These three appropriations total to Fifty-one Million, Three Hundred Thousand Dollars (\$51,300,000.00). As the appropriations are from the General Revenue Fund for FY-2026, this will impact the state budget by that amount.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

